



Prof. Dr. Tanaji Sawant
B.E.(Elect.), PGDM,Ph.D
FOUNDER SECRETARY

Dr. Manohar Karade
Ph.D., UGC-SET, MBA-HRM
M.A.-ENG,B.Ed, DIT
Incharge Director

Dated: 07-12-2023

HEI Undertaking A.Y. 2022-23

4.4.1.1: Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during the year (INR in lakhs)

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year 2022-2023 (INR in Lakhs)

Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding Salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2022-23	392300	379323	12927514	9379639	3168552



Karade
Dr. Manohar Karade
DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
Of Management & Research
Hadapsar, Pune - 411 028

JAYAWANTRAO SAWANT INSTITUTE OF MANAGEMENT & RESEARCH

Sr.No	Particulars	2022-23
A	Budget Utilised for Infrastructure Development	
1	Building	0
2	Building Maintainance	379323.00
3	Garden Expenses	0.00
	Sub Total A	379323.00
	Budget Allocated for A	392300.00
B	Academic Facilities	
1	Industrial Visit	282500.00
2	Internet Expenses	255460.00
3	Repair & Maintainance ,Equipment etc	130587.00
4	Student Welfare	176914.00
5	Consumable Expenses	552105.00
6	Affiliation/ Membership /AICTE Fees	139562.00
7	Journals & Periodicals	75400.00
8	Advertisement Expenses	368207.00
9	Bank Charges	1141.00
10	Bank Intrest	4575210.00
11	Deprication	1326838.00
12	Printing & Stationery Expenses	557865.00
13	Salary Expenses	17338292.00
14	Telephone Expenses	196850.00
15	Training & Placement	336520.00
16	Visiting Faculty Remuneration Exp.	29000.00
17	Student Cultural & other Activities	375480.00
	Sub Total Academic Facilities	26717931.00
	Budget Allocated for Academic Facilities	27626400.00

JAYAWANTRAO SAWANT INSTITUTE OF MANAGEMENT & RESEARCH

Sr.No	Particulars	2022-23
C	Physical Facilities	
1	Cleaning Expenses	315400.00
2	Sports Expenses	224550.00
3	Student Welfare	191656.00
4	Medical Expenses	205402.00
5	Water Expenses	431540.00
6	Repair & Maintainance	111931.00
7	Administration Expenses	326709.00
8	Admission Campaining Exp	0.00
9	Office Expenses	0.00
10	Postage & Courier Expenses	5740.00
11	Power & Fuel	645804.00
12	Research & development	0.00
13	Sanitizer Expenses	0.00
14	Security Expenses	76840.00
15	Seminor & Workshop	0.00
16	Staff Welfare Exp.	378480.00
17	Transport Exp.	0.00
18	Travelling & Conveyance Exp.	254500.00
	Sub Total Physical Facilities	3168552.00
	Budget Allocated for Physical Facilities	3276300.00

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2022 TO 31-3-2023

OF

J S P M'S

**JAYAWANTRAO SAWANT INSTITUTE OF MANAGEMENT & RESEARCH
HADAPSAR, PUNE**



Avadhoot A. Deshpande And Co.

Chartered Accountants

Office No. 7 & 8, Suvarna Complex, S. No.155/1A/1, Near Maruti Mandir, Karve Road, Kothrud, Pune - 411 038.
☎ 9822286988 ✉ ca.avadhoot@yahoo.com, officeofaad@gmail.com

Auditor's Report

To,
Jayawantrao Sawant Inst. Of Management & Research,
Hadapsar Campus
Pune

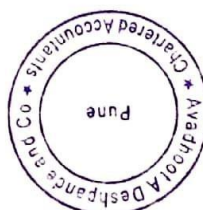
We have audited the attached Balance Sheet of **Jayawantrao Sawant Inst. Of Management & Research** as at **31st March, 2023** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Jayawantrao Sawant Inst. Of Management & Research** for the year ended **31st March 2023** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

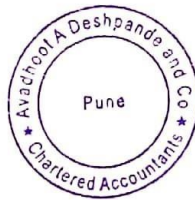
(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2023;

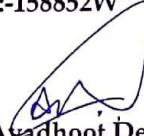
(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune
Date-



For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN:-158852W


CA Avadhoot Deshpande
Proprietor
M.No-128561
UDIN-23128561BGWKAC3558

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



For Avadhoot A. Deshpande and Co
Chartered Accountants


CA Avadhoot Deshpande, Proprietor
M. No. 128561, FRN-158852W

Jayawantrao Sawant Institute of Management & Research

Balance Sheet As On 31st March 2023

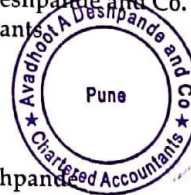
Particulars	Amount	Amount
Sources of Funds :		
JSPM Trust.		3,16,22,777
Total		3,16,22,777
Application of Funds :		
Fixed Assets		72,45,979
Investments		50,000
Working Capital		2,43,26,798
Current Assets		
Advance	4,230	
Sundry Debtors	2,92,90,377	
Cash-in-hand	1,020	
Bank Accounts	1,98,814	
Sub total	2,94,94,441	
Less :		
Student Security Deposit	6,50,000	
Sundry Creditors	6,05,209	
Other Current Liabilities	39,12,434	
Sub total	51,67,643	
Income & Expenditure Account		
Opening Balance	Bank Intrest	-
Current Period		(44,43,244)
Less :	Total	(44,43,244)
	Transfer	(44,43,244)
Total		3,16,22,777



DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
Of Management & Research
Hadapsar, Pune - 411 028

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158852W

Proprietor
CA Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558





Jayawantrao Sawant Institute of Management & Research
Income & Expenditure Statement


1-Apr-2022 to 31-Mar-2023


Particulars	Amount
Income	
Fees Collected	2,58,12,680
Bank Interest	9,882
	2,58,22,562
Expenditure	
Salary	1,73,38,292
Administration Expenses	3,26,709
Travelling & Conveyance	2,54,500
Advertisement Expenses	3,68,207
Aicte & Affiliation Exp./Naac Fees	1,39,562
Bank Charges	1,141
Bank Intrest	45,75,210
Cleaning Expenses	3,15,400
Consumable Exp	5,52,105
Depreciation	13,26,838
Industrial Visit Expenses	2,82,500
Internet Expenses	2,55,460
Journals And Perodicals	75,400
Medical Expenses	2,05,402
Postage & Telegram	5,740
Power And Fuel Exp.	6,45,804
Printing & Stationery Exp	5,57,865
Refreshment Expenses	1,18,461
Repairs & Maintanace	6,21,841
Security Expenses	76,840
Sports Expenses	2,24,550
Staff Welfare Expenses	2,60,019
Student Cultural Activity	3,75,480
Student Welfare	3,68,570
Telephone Exp	1,96,850
Training & Placement	3,36,520
Visiting Lecture Remuneration Expenses	29,000
Water Supply Expenses	4,31,540
	3,02,65,806
Excess of Income over Expenditure	(44,43,244)

Place: Pune
Date: _____


DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
Management & Research
Pune - 411 028

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158852W

Proprietor
CA Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558





Jayawantrao Sawant Institute of Management & Research -(2022-23)

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening Balance 01/04/2022	Additions Before 180 Days	Additions After 180 Days	Additions Total	Total 2022-23	Depreciation Before 180 Days	Depreciation After 180 Days	Depreciation 2022-23	Closing balance. 31/03/2023
1	Liabrary Books	40%	1,97,833	-	46,773	46,773	2,44,606	79,133	9,355	88,488	1,56,118
2	Building	10%	44,21,133	-	-	-	44,21,133	4,42,113	-	4,42,113	39,79,020
3	Computer	40%	2,58,192	8,20,100	2,78,780	10,98,880	13,57,072	4,31,317	55,756	4,87,073	8,69,999
4	Equipments	15%	10,83,271	-	-	-	10,83,271	1,62,491	-	1,62,491	9,20,780
5	Furniture	10%	14,66,734	-	-	-	14,66,734	1,46,673	-	1,46,673	13,20,061
			74,27,164	8,20,100	3,25,553	11,45,653	85,72,817	12,61,728	65,111	13,26,838	72,45,979



Jayawantrao Sawant Institute of Management & Research

RECEIPTS & PAYMENT STATEMENT

FROM 1-4-2022 To 31-3-2023

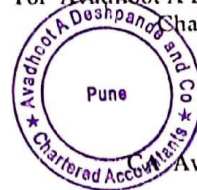
RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Salary	1,73,38,292
Cash In Hand	20	By Administration Expenses	3,26,709
Cash At Bank	3,70,316	By Travelling & Conveyance	2,54,500
	3,70,336	By Advertisement Expenses	3,68,207
To Fees & Other Receipts	2,69,26,161	By Aicte & Affiliation Exp./Naac Fees	1,39,562
		By Bank Charges	1,141
To JSPM Trust	29,44,229	By Bank Intrest	45,75,210
		By Cleaning Expenses	3,15,400
		By Consumable Exp	5,52,105
		By Industrial Visit Expenses	2,82,500
		By Internet Expenses	2,55,460
		By Journals And Perodicals	75,400
		By Medical Expenses	2,05,402
		By Postage & Telegram	5,740
		By Power And Fuel Exp.	6,45,804
		By Printing & Stationery Exp	5,57,865
		By Refreshment Expenses	1,18,461
		By Repairs & Maintanace	6,21,841
		By Security Expenses	76,840
		By Sports Expenses	2,24,550
		By Staff Welfare Expenses	2,60,019
		By Student Cultural Activity	3,75,480
		By Student Welfare	3,68,570
		By Telephone Exp	1,96,850
		By Training & Placement	3,36,520
		By Visiting Lecture Remuneration Expenses	29,000
		By Water Supply Expenses	4,31,540
		By Addition in Assest	11,01,924
		By Cash In Hand	1,020.00
		Cash At Bank	198814.00
			1,99,834
Total	3,02,40,726	Total	3,02,40,726

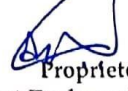
Place : Pune
Date :




DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
of Management & Research
Hadapsar, Pune - 411 028

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158852W




Proprietor
Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558

Jayawantrao Sawant Institute of Management & Research

BUDGET

PERIOD FROM 01-04-2023 To 31-03-2024

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	2,71,13,690	By Salary	1,80,31,824
To JSPM	40,68,783	By Administration Expenses	3,26,708
		By Travelling & Conveyance	2,54,499
		By Advertisement Expenses	3,68,206
		By Aicte & Affiliation Exp./Naac Fees	1,39,561
		By Bank Charges	1,140
		By Bank Intrest	45,75,209
		By Cleaning Expenses	3,15,399
		By Consumable Exp	5,52,104
		By Industrial Visit Expenses	2,82,499
		By Internet Expenses	2,55,459
		By Journals And Perodicals	75,399
		By Medical Expenses	2,05,401
		By Postage & Telegram	5,739
		By Power And Fuel Exp.	6,45,803
		By Printing & Stationery Exp	5,57,864
		By Refreshment Expenses	1,18,460
		By Repairs & Maintanace	6,21,840
		By Security Expenses	76,839
		By Sports Expenses	2,24,549
		By Staff Welfare Expenses	2,60,018
		By Student Cultural Activity	3,75,479
		By Student Welfare	3,68,569
		By Telephone Exp	1,96,849
		By Training & Placement	3,36,519
		By Visiting Lecture Remuneration Expenses	28,999
		By Water Supply Expenses	4,31,539
		By Addition in Fixed Asset	15,50,000
	3,11,82,473		3,11,82,473

Jayawantrao Sawant Institute of Management & Research

BUDGET

PERIOD FROM 01-04-2024 To 31-03-2025

Income		Amount	Expenditure		Amount
To	Fees & Other Receipts	2,84,69,375	By	Salary	1,89,33,415
			By	Administration Expenses	3,26,707
			By	Travelling & Conveyance	2,54,498
To	JSPM	38,14,662	By	Advertisement Expenses	3,68,205
			By	Aicte & Affiliation Exp./Naac Fees	1,39,560
			By	Bank Charges	1,139
			By	Bank Intrest	45,75,208
			By	Cleaning Expenses	3,15,398
			By	Consumable Exp	5,52,103
			By	Industrial Visit Expenses	2,82,498
			By	Internet Expenses	2,55,458
			By	Journals And Perodicals	75,398
			By	Medical Expenses	2,05,400
			By	Postage & Telegram	5,738
			By	Power And Fuel Exp.	6,45,802
			By	Printing & Stationery Exp	5,57,863
			By	Refreshment Expenses	1,18,459
			By	Repairs & Maintanace	6,21,839
			By	Security Expenses	76,838
			By	Sports Expenses	2,24,548
			By	Staff Welfare Expenses	2,60,017
			By	Student Cultural Activity	3,75,478
			By	Student Welfare	3,68,568
			By	Telephone Exp	1,96,848
			By	Training & Placement	3,36,518
			By	Visiting Lecture Remuneration Expenses	28,998
			By	Water Supply Expenses	4,31,538
			By	Addition in Fixed Asset	17,50,000
		3,22,84,037			3,22,84,037

